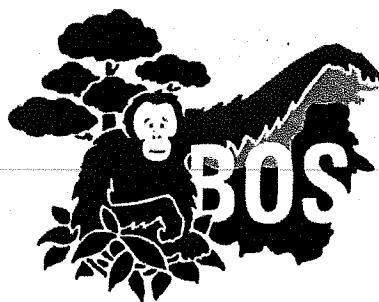


Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

**Annual Report
for the year ended 30th June 2020**



BOS Australia
primates helping primates

11

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

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Borneo Orangutan Survival (BOS) Australia Incorporated
A.B.N 46 485 375 414
COMMITTEE'S REPORT

Your Committee presents this financial report, together with the financial statements, for the year ended 30th June 2020. The names of the Committee members in office at any time during the financial year are as follows:

	Role	Commenced	Resigned
Anthony Gilding	President	July 2012	-
Louise Grossfeldt	Ordinary	July 2012	-
Catherine Heawood	Ordinary	October 2012	-
Tom McCrie	Secretary	16 September 2019	-
Kerin Welford	Ordinary	November 2016	-

Principal activities

Borneo Orangutan Survival (BOS) Australia Incorporated ("BOS Australia") contributes to the conservation and protection of orangutans and their habitat by fundraising and increasing awareness. It does so by funding, supporting, and assisting with the activities undertaken by the Borneo Orangutan Survival (BOS) Foundation ("BOS Indonesia") domiciled in Bogar, Indonesia for the protection, preservation and survival of orangutans. The principal activities remained unchanged during the year.

BOS Australia is an endorsed charity and it therefore does not pay income taxes under the Income Tax Assessment Act 1997.

Review of Operations

The Comprehensive Income of BOS Australia for the financial year 2019/20 financial year was a Profit of \$111,814, compared to comprehensive Loss of (\$28,520) for the financial 2018/19 year, an increase of \$140,334 (Page 4).

A review of the operations of the BOS Australia during the 2019/20 financial year and results of those operations found the following:

** Total Revenues increased by \$273,377 (or by 108 %) from \$ 252,434 (2018/19) to \$525,811 (2019/20) (Page 4).*

** Total Overhead Expenses decreased by \$11,312 (or by 7 %) from \$156,723 (2018/19) to \$145,411 (2019/20) (Page 4).*

** Total Support to BOSF Indonesia increased by \$144,523 (or by 116 %) from \$124,063 (2018/19) to \$268,586 (2019/20) (Page 4).*

** Net Assets increased by \$111,814 (or 49 %) from \$ 229,845 (2018/19) to \$341,659 (2019/20) (Page 5)*

Significant Changes

No significant changes in the financial state of affairs of BOS Australia occurred during the financial year *except* that BOS Australia now operates in an adverse national Australian economic and health environment, caused by a pandemic virus crisis known as Covid-19.

Borneo Orangutan Survival (BOS) Australia Incorporated
A.B.N 46 485 375 414
COMMITTEE'S REPORT

Review of Operations

This year was - to say the least - very different. Our best laid plans for 2020, unfortunately, fell apart early in the year with COVID-19 spreading across the globe.

The pandemic changed our focus in Indonesia instantly. We had to move from releasing orangutans to protecting the 442 orangutans under our care, as well as the 493 staff members who look after them.

To avoid any infection with SARS-CoV-2 and a possible 'COVID-19 time bomb' in the rainforest and our care centres, we put an immediate hold on releases and closed all our facilities to the public. Furthermore, we deferred all volunteer programs and asked all back-office staff to work from home.

In addition to applying stricter health protocols and adjusting our daily standard operating procedures, we also changed our staff's work roster by adopting a 'two days on, two days off' system, with each team member assigned to a particular area for their shifts. This way, the opportunity for staff members to meet face-to-face on the job was quite rare. To further protect the orangutans from possible COVID-19 exposures, we also conducted rapid tests on personnel at both our rehabilitation centres.

We are now pleased to announce that our immediate actions were successful. As of today, we have avoided COVID-19 infections in our care centres - both in Orangutans and our staff. And it is only now that we are planning a gradual re-opening with strict protocols during November 2020.

Looking forward to 2021, we plan to release another 27 orangutans as soon as we can and to construct more sanctuary islands for the un-releasable orangutans in our care. Through the construction of six more sanctuary islands close to our Nyaru Menteng rehabilitation Centre, we plan to enable a minimum of 12 releasable adult orangutans to live outside a cage, in a semi-controlled environment that provides as close to a natural existence as possible.

Here in Australia, we have helped BOS Indonesia by holding an emergency appeal to raise funds for the increased costs of managing the centres during the pandemic. With the two rehabilitation centres being closed for visitors and volunteer efforts on halt, BOS Indonesia has lost a vital form of support. At the same time, prices for food and other essential items, like masks, disinfectants and medications have skyrocketed.

Our support for projects in Borneo has increased thanks to the generosity of our loyal donors. The funding for the release program, the enrichment program and other financial support sent to BOS Indonesia was raised through your donations, orangutan adoptions, merchandise sales and other fundraising events as well as efforts organised by volunteer groups and our committee. To our donors, volunteers and our committee, we extend our sincere gratitude.

The challenges of orangutan conservation and habitat protection continue to be our major focus. Even though we have by no means solved these problems, we have made significant positive moves which have enriched the lives of many orangutans and offered them a safe place to live their natural lives.

Subsequent events

Our care centres are staging a progressive opening from November 3 2020 under strict COVID protocols.

Future developments

A report on your new committee's action plan for the 2020/21 year will be presented at our next AGM.

Signed in accordance with a resolution of the Committee.

X

Committee President: Tony Gilding

Dated this 30 day of October 2020

X

Committee Secretary: Tom McCrie

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Statement of Comprehensive Income
For the financial year ended 30 June 2020

	Note	Year ended 30 June 2020 \$	Year ended 30 June 2019 \$
Continuing operations			
Revenue			
Donations received	2	519,715	249,390
Fundraising revenue	2	0	0
Merchandise sales	2	3,983	1,093
Other revenue	2	<u>2,146</u>	<u>1,952</u>
Total revenue	2	<u>525,844</u>	<u>252,434</u>
Expenses			
BOS Indonesia financial support	3	268,586	124,043
Other Orangutan project costs	3	16,985	18,019
Fundraising expenses	3	42,220	49,447
Cost of merchandise sold	3	33	168
Marketing costs	3	10,629	26,182
Other expenses	3	<u>75,577</u>	<u>63,096</u>
Total expenses	3	<u>414,029</u>	<u>280,954</u>
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE YEAR		<u>111,814</u>	<u>(28,520)</u>

The accompanying notes form part of these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Statement of Financial Position
as at 30 June 2020

	Note	30 June 2020 \$	30 June 2019 \$
ASSETS			
Current Assets			
Cash and bank balances	5	274,708	158,470
Inventories		0	0
Receivables	6	20,164	15,448
Total Current Assets		294,872	173,918
Intangible Assets	7	45,471	59,401
Total Assets		233,319	262,962
LIABILITIES			
Current Liabilities			
Trade and other payables	8	(1,317)	3,473
Total Current Liabilities		(1,317)	3,473
Total Liabilities		(1,317)	3,473
Net Assets		341,659	229,845
EQUITY			
Capital and reserves			
Reserves and accumulated funds	4	341,659	229,845
Total Equity		341,659	229,845

The accompanying notes form 5part of these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Statement of Changes in Equity
For the financial year ended 30 June 2020

	Note	Total funds 30-Jun-20
		\$
Balance as at 30 June 2018	4	258,365
Profit/ (Loss) for Year		<u>-25,520</u>
Balance as at 30 June 2019	4	<u>229,845</u>
Profit/ (Loss) for Year		<u>111,814</u>
Balance as at 30 June 2020	4	<u>341,659</u>

The accompanying notes form part of these financial statements.

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Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Statement of Cash Flow
For the financial year ended 30 June 2020

	Note	Year ended 30 June 2020 \$	Year ended 30 June 2019 \$
Cash flows from operating activities			
Receipts from customers including government subsidies		519,479	260,341
Payments to suppliers and employees		(403,573)	(280,383)
Interest received		332	492
Net cash inflows from operating activities		116,238	(19,549)
Cash flows from investing activities			
Net cash (used in)/generated by investing activities		-	-
Cash flows from financing activities			
Net cash flows from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents	5	116,238	(19,549)
Cash and cash equivalents at beginning of year		<u>158,470</u>	<u>178,019</u>
Cash and cash equivalents at end of year	5	<u>274,708</u>	<u>158,470</u>

The accompanying notes form part of these financial statements.

MM

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2020

Note 1 - Summary of Significant Accounting Policies

Financial reporting framework

The Borneo Orangutan Survival (BOS) Australia Incorporated ("BOS Australia") is an incorporated association and it is not a reporting entity because in the opinion of the Committee members it is unlikely to exist users of this financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the financial reporting requirements of the Australian Charities and Not-For-Profits Commission Act 2012 (ACNC Act), the Associations Incorporation Act 2009, and the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Cash Flow Statements
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031	Materiality
AASB 1048	Interpretation and Application of Standards
AASB 1054	Australian Additional Disclosures

Statement of compliance

This financial report has been prepared in accordance with the requirements of the Australian Accounting Standards-Reduced Disclosure Requirements and other authoritative pronouncements of the Australian Accounting Standards Board. Preparation under the Australian Accounting Standards is in line with the amendment to the NSW Incorporated Associations reporting requirements.

This financial report was authorized for issue by the committee and its members on the 30th day of October 2020.

Basis of preparation

The financial report has been prepared on an historical cost basis. Cost is based on the fair value of the consideration given in exchange for the assets. All amounts are presented in Australian dollars and rounded to the nearest dollar.

The financial report has also been prepared on the Cash (or actual Cash exchange values) and accrued income or expenses are not included in the report's financial statements.

Adoption of new and revised Accounting Standards

In the current year, this Entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to the operations of the Entity and effective for the current annual reporting period.

Accounting policies

The financial statements are prepared on a going concern basis. The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2020

Note 1 Summary of Significant Accounting Policies (continued)

(a) Goods and services tax

Revenue, expenses and assets are recognized net of the amount of goods and services tax (GST) except:-

- where the GST incurred is not recoverable from the Australian Taxation Office ("ATO"), it is recognized as part of the cost of acquisition of the asset or as part an item of expense; or
- for receivables and payables which are recognized inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

(a) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

The following specific recognition criteria must be met before revenue is recognized.

Sale of goods

Revenue from the sale of goods is recognized when

- this entity has transferred to the buyer the significant risks and rewards of ownership of the goods;
- this entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to this entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognized when goods are delivered and legal title is passed.

Interest

Revenue is recognized when interest is actually received in cash or as a cash equivalent.

(b) Revenue recognition of specific items

Donations and Bequests

The timing of the recognition of contributions from donations and bequests depends on when control of these contributions or right to receive these contributions is obtained, which is usually upon receipt of the monies.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2020

Note 1 Summary of Significant Accounting Policies (continued)

(c) Income tax

BOS Australia is an endorsed charity, it does not pay income taxes under the Income Tax Assessment Act of 1997.

(d) Cash and cash equivalents

Cash comprises cash on hand and demand deposits held with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value, and have a maturity of six months or less at the date of acquisition.

(e) Inventories

Inventories are valued at the lower of cost or net realizable value. Costs of inventories are determined on a first-in-first-out basis. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

(f) Critical accounting estimates and judgements

The directors evaluate any estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within BOS Australia.

There are no material estimates or judgments impacting on the financial report for the year ended 30 June 2019.

(g) COVID-19 Pandemic Crisis

Since December 2019, the world has experienced a pandemic virus crisis or disaster known as COVID-19. BOS Australia has so far escaped significant challenges to its financial operations and reporting these changes to members or to the Charities and Not-for-Profits Commission.

Nevertheless, estimating BOS Australia's future income, expenses and cash flows for the next twelve months is difficult because the current Australian economy is in a recession and it appears will remain so for the next year to two years. These current economic conditions are beyond the direct control of the Committee.

It is the policy of the BOS Australia to retain a minimum of AUD\$100,000 cash funds at all times as a hedge against any loss of income so as to ensure continuance of operations and as a going concern for at least one year.

**Borneo Orangutan Survival (BOS) Australia
Incorporated**
ABN 46 485 375 414
Notes to the financial statements
For the financial year ended 30 June 2020

Note 2 Revenue

	Year Ended 30-Jun-20	Year ended 30-Jun-19
	\$	\$
Donations received		
Regular Donations	133,455	129,410
Significant Donations	169,299	10,700
Rainforest Sq. Meters	40	80
Orangutan adoptions	120,416	91,586
Bequest Donations	66360	
Donations – Enrichment Tours	18,031	15,176
Grants	9700	
Corporate Sponsorship	494	
Virtual gift certificates	1920	2439
	519,715	249,390
Fundraising income		
Event income		0
Auction Income		0
Merchandise sales	3,983	1,093
Other revenue		
Membership fees	1,814	1,459
Interest received	332	492
	2,146	1,952
Total Revenue	525,844	252,434

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Statement of Financial Position
as at 30 June 2020

Note 3 Expenses

<u>Direct Expenses</u>		
BOS Indonesia financial support	268,586	124,043
Other Orangutan projects (including Orangutan Enrichment, Sewerage projects, VET equipment)	16,985	18,019
Fundraising expenses	42,220	49,447
Cost of merchandise sold	33	168
Marketing costs	10,629	26,182
Total Direct Expenses	338,453	217,858
<u>Other Expenses</u>		
Bank charges, merchant fees and commissions paid	11,820	11,156
Accounting, audit and filing fees	4,979	5,062
Administration	23,464	18,830
Insurance & legal costs	3,342	1,695
Postage, printing, stationery and telephone	5,018	3,819
Travel	4,054	5,402
Website and IT costs	13,930	15,483
All other costs	8,968	1,648
Total Other Expenses	75,577	63,096
Total Expenses	414,029	280,954

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2020

Note 4 Reserves and Accumulated Funds

	2020	2019
	\$	\$
Accumulated Funds		
Accumulated funds brought forward	229,845	258,365
Surplus/ (Loss) for the year	<u>111,814</u>	<u>(28,520)</u>
Total Accumulated Funds	<u>341,659</u>	<u>229,845</u>
Reserves		
Opening balance	0	0
Total Reserves	0	0
Total Equity	<u>341,659</u>	<u>229,845</u>

Note 5 Notes to the Statement of Cash Flow

a) Reconciliation of cash and cash equivalents	2020	2019
	\$	\$

For the purposes of the Cash Flow Statement, cash and cash equivalents comprise the following at 30th June 2019:

Cash at bank	<u>274,708</u>	<u>158,470</u>
Total cash and cash equivalents	<u>274,708</u>	<u>158,470</u>

b) Reconciliation of cash flows from operations

Operating surplus / deficit	111,814	(28,520)
(Increase)/ decrease in receivables	(4,716)	8,400
(Increase)/ decrease in inventories	0	1,813
(Increase)/ decrease in other assets/depreciation	13,329	(119)
Increase/ (decrease) in payables	(4,148)	(1,124)
Net cash provided by / (used in) operating activities	<u>116,238</u>	<u>(19,549)</u>

Note 6 Trade and Other Receivables

	2020	2019
	\$	\$
Current		
Undeposited funds	18,664	14,847
GST Receivable	<u>1,317</u>	<u>601</u>
Current Receivables	<u>19,981</u>	<u>15,448</u>

Borneo Orangutan Survival (BOS) Australia incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2020

Note 7 Intangible Assets

	2020	2019
	\$	\$
Website Development	15,528	20,678
Salesforce integration	<u>29,942</u>	<u>38,723</u>
Intangible Assets	<u>45,471</u>	<u>59,401</u>

Note 8 Trade and Other Payables

Current		
Accrued expenses	-	3,473
Trade payables	<u>-</u>	<u>-</u>
Current Payables	<u>-</u>	<u>3,473</u>

Note 9 Commitments and Contingencies

BOS Australia has neither contingent liabilities nor financial commitments, except for those arising in the normal course of operations.

Note 10 Related Party Transactions

Members of the Committee are voluntary and receive no compensation for their services as members of the Committee. There were no loans to committee members. There were no transactions with key management personnel during the year ended 30 June 2020.

Note 11 Remuneration of Auditors

Audit fees for the following years are:

2020	2019
\$2,000	\$1,800

The Auditor of the financial statements of Borneo Orangutan Survival (BOS) Australia Incorporated for the year ended 30th June 2020 was Mr Jeffrey D Cannings of Cannings & Flynn Pty Ltd.

Note 12 Details of the Association

Registered Office:

Postal address: PO Box 3916, Mosman NSW 2088
Telephone: +61 2 9011 5455
Website: <https://www.orangutans.com.au>

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

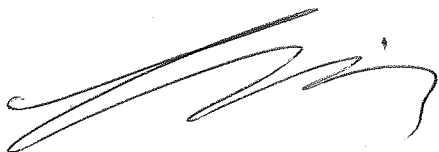
Committee's Declaration

The Committee Borneo Orangutan Survival Australia Incorporated ABN 46 485 375 414 (BOS Australia) hereby Declare that it is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to this financial report.

In the opinion of the Member's of the Committee of BOS Australia:

- There are reasonable grounds to believe that BOS Australia will be able to pay all of its debts as and when they become due and payable for the next twelve months; and
- The financial statements as at **30 June 2020** and notes thereto are in accordance with the Associations Incorporation Act 2009 and satisfy the requirements of the Australian Charities and Not-for- profits Commission Act 2012, including compliance with accounting standards, and giving a **true and fair view** of the financial position as at 30 June 2020 and the performance of BOS Australia for the year then ended 30 June 2020.

This declaration is signed in accordance with a resolution of the Committee made pursuant to subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Anthony (Tony) Gilding
President & Committee
Member



Tom McCrie
Committee Secretary

Dated this 30 Day of October 2020

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Independent Auditor's Report
For the year ended 30th June 2020

Opinion

I have audited the financial report of Borneo Orangutan Survival (BOS) Australia Incorporated (the BOS Australia) which comprises the balance sheet as at **30 June 2020**, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by directors.

In my opinion, the accompanying financial report of Borneo Orangutan Survival (BOS) Australia Incorporated is prepared, in all material respects, in accordance with:

- a) The Associations Incorporation Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012, including:
- (i) giving a true and fair view of Borneo Orangutan Survival (BOS) Australia Incorporated's financial position as at **30 June 2020** and its performance for the year ended on that date; and,
 - (ii) complying with Accounting Standards in Australia and the Associations Incorporation Act 2009 of NSW; and
- b) Other mandatory professional reporting requirements.

Basis for My Opinion & Key Audit Matters

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other responsibilities in accordance with the Code.

BOS Australia made available its accounting records for my audit on or about 1st August 2020. It was therefore not possible to undertake any physical stocktake of BOS Australia's inventory at the 30th June 2020.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my modified opinion and the audit evidence obtained was test checked or verified and it was limited to only **cash** received that was first entered into the BOS Australia's first books of entry into its accounts (eg; bank accounts).

I also draw your attention to Note 2 which contains comments concerning the current pandemic COVID_19 virus that is affecting the Australian economy since December 2019 and how it's causing physical access restrictions and economic uncertainty to many Australian businesses, especially to being able to estimate future income, expenses and cash flows for the next twelve to 24 months including those of BOS Australia.

The Financial Statements of the BOS Australia for the year ended 30 June, 2020, that I have now audited, relates to the following key account amounts:

<i>Total Revenue</i>	<i>\$525,844 (Page 5)</i>	<i>- Total Comprehensive income (loss)</i>	<i>\$111,814 (Page 5)</i>
<i>Total Expenses</i>	<i>\$414,029 (Page 5)</i>	<i>- Net Assets / Equity</i>	<i>\$341,659 (Page 6)</i>

Information Other than the Financial Report and Auditor's Report Thereon

Those charged with governance are responsible for the other information. The other information comprises the information included in Borneo Orangutan Survival (BOS) Australia Incorporated's annual report for the year ended 30 June 2020, but does not include the financial report and my auditor's report thereon.

Chartered Accountants, Accountants and Advisors
Cannings & Flynn Pty Ltd A.C.N 108 438 035 t/a Cannings & Co ABN 61 450 636 822
Liability limited by a scheme approved under Professional Standards Legislation
Directors – Jeffrey D Cannings, MBA, Dip.Tech. (Comm), Dip.Ed., FCA, CTA, FTPA (Tax) & Brian Flynn, B.Comm, ACA.
Office: Level 1, 1A Sydenham Road, Brookvale, NSW 2100 Ph: (02) 9905 7599 Fax (02) 9905 3044
Postal Address: PO Box 6131, Narraweena, NSW 2099, Australia Email: lcannings@canningsandco.com.au Website: www.canningsandco.com.au

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Independent Auditor's Report
For the year ended 30th June 2020 (continued)

My opinion on the financial report does not cover the other information, and accordingly, I do not express any form of assurance conclusions thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Directors and Those Charged with Governance for the Financial Report

The Committee members of Borneo Orangutan Survival (BOS) Australia Incorporated are responsible for the preparation of the financial report in accordance with the Associations Incorporation Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the Committee determines are necessary to enable the preparation of the financial report to remain free from material misstatement(s), whether due to fraud or error.

In preparing the financial report, Committee members are responsible for assessing the Borneo Orangutan Survival (BOS) Australia Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Borneo Orangutan Survival (BOS) Australia Incorporated's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives were to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.


CANNINGS & CO
Chartered Accountants


Mr Jeffrey David Cannings, FCA, CTA
Registered Company Auditor

Dated this 30 day of October 2020

Chartered Accountants, Auditors and Advisors

Cannings & Flynn Pty Ltd A.C.N 108 438 035 t/a Cannings & Co ABN 61 450 636 822

Liability limited by a scheme approved under Professional Standards Legislation

Directors – Jeffrey D Cannings, MBA, Dip.Tech. (Comm), Dip.Ed., FCA, CTA, FTPA (Tax) & Brian Flynn, B.Comm, ACA.

Office: Level 1, 1A Sydenham Road, Brookvale, NSW 2100 Ph: (02) 9905 7599 Fax (02) 9905 3044

Postal Address: PO Box 6131, Narrabeena, NSW 2099, Australia Email: jcanings@canningsandco.com.au Website: www.canningsandco.com.au

**Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414**

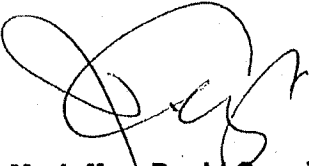
**Auditor's Independence Declaration
For The Year Ended 30 June 2020
To The Directors of Borneo Orangutan Survival (BOS) Australia**

I declare that, to the best of my knowledge and belief, during the year ended 30th June 2020 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Associations Incorporation Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and,*
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.*


CANNINGS & CO

Chartered Accountants



Mr Jeffrey David Cannings, FCA, CTA

Registered Company Auditor

Dated this 30 day of October 2020

Chartered Accountants, Auditors and Advisors

Cannings & Flynn Pty Ltd A.C.N 108 438 035 t/a Cannings & Co ABN 61 450 636 822
Liability limited by a scheme approved under Professional Standards Legislation

Directors – Jeffrey D Cannings, MBA, Dip.Tech. (Comm), Dip.Ed., FCA, CTA, FTPA (Tax) & Brian Flynn, B.Comm, ACA.

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