

**Borneo Orangutan Survival
(BOS) Australia
Incorporated**
ABN 46 485 375 414

**Annual Report
For the year ended 30th June 2021**



Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

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Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
PRESIDENT'S REPORT

The President presents his report together with the financial statements for the year ended 30th June 2021. The names of the Committee Members in office at any time during the financial year are as follows:

| | Role | Commenced |
|-------------------|----------------|------------------|
| Anthony Gilding | President | Jul-12 |
| Louise Grossfeldt | Vice President | Jul-12 |
| Catherine Heawood | Ordinary | Oct-12 |
| Kerin Welford | Ordinary | Nov-16 |
| Tom McCrie | Secretary | Sep-19 |

Principal Activities:

Borneo Orangutan Survival (BOS) Australia Incorporated ("BOS Australia") contributes to the conservation and protection of orangutans and their habitat by fundraising and increasing awareness. It does so by funding, supporting, and assisting with the activities undertaken by the Borneo Orangutan Survival (BOS) Foundation ("BOS Indonesia") domiciled in Bogar, Indonesia for the protection, preservation, and survival of orangutans. The principal activities remained unchanged during the year.

The Association is an endorsed charity, and it therefore does not pay income tax under the Income Tax Assessment Act 1997.

Review of Operations

The comprehensive income/ (loss) of the Association for the financial year amounted to a profit of \$242,912, compared to comprehensive profit of \$111,814 for 2019/20.

A review of the operations of the Association during the financial year and results of those operations found the following:

** Total Revenues increased by \$277,332 (or by 53 %) from\$ \$519,715 (2019/20) to \$797,047 (2020/21)*

** Total Overhead Expenses decreased by \$40,907 (or by 28 %) from \$145,411 (2019/20) to \$186,318 (2020/21)*

** Total Support to BOSF increased by \$97,916 (or by 36 %) from \$268,586 (2019/20) to \$366,502 (2020/21)*

** Net Assets increased by \$242,912 (or 71 %) from \$341,659 (2019/20) to \$584,572 (2020/21).*

No significant changes in the company's state of affairs occurred during the financial year.

The year has focused on more releases. We have helped fund the release of 402 Orangutans back in the wild since 2012. The programme has been acclaimed as one of the most successful wildlife release programs ever and we continue to focus on releases as our priority.

We still have over 500 orangutans in our care. That includes over 200 who have been designated as un-releasable for various health reasons. Another of our priorities is enrichment of these orangutan's lives, so they can be as comfortable as possible. Our VP Lou Grossfeldt has been active in this area and has travelled to Borneo with Australian volunteers to provide hands on assistance. We have also sent Australian volunteers to help maintain facilities for these orangutans. That program will be continued and expanded this year.

We launched a volunteer tour to Borneo program this year and will operate again in 2020-21. The program allows our visitors to experience hands on the work being done to prepare Orangutans for release. It is also a positive fundraiser.

In 2018 we completed a large solar installation at the Special Care Unit in Samboja Lestari. This has been a great success and we are hoping to install a much larger solar solution following a more detailed evaluation which we conducted this year. We are currently searching for funding partners.

We are pleased with our support for Borneo projects. The funding for the release program, the enrichment program and other financial support sent to BOS Indonesia was raised through your donations, orangutan adoptions, merchandise sales and other fundraising events and efforts organised by volunteer groups and the committee. To our donors, volunteers, and our committee we extend our sincere gratitude.

The challenges of Orangutan conservation and habitat protection continue to be our major focus and whilst we have by no means solved this problem, we have made many positive moves which have enriched the lives of many Orangutans and offered them a safe place to live their natural lives.

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of BOS Australia.

Future developments

A report on your new committee's action plan for 2021/21 will be presented at the next Annual General Meeting (AGM).

Signed for and on behalf of the Committee



Mr Anthony (Tony) Gilding
President- Committee Member



Mr Vijay Gupta
Treasurer- Committee Member

Dated 25th Day of October 2021

Borneo Orangutan Survival (BOS) Australia Incorporated**ABN 46 485 375 414****Statement of Comprehensive Income
For the financial year ended 30 June 2021**

| | Note | 2021 \$ | 2020 \$ |
|--|------|-----------------------|-----------------------|
| Continuing operations | | | |
| Revenue | | | |
| Donations received | 2 | 797,047 | 519,715 |
| Fundraising revenue | 2 | | |
| Merchandise sales | 2 | 905 | 3,983 |
| Other revenue | 2 | 96 | 2,146 |
| Total revenue | 2 | 798,839 | 525,844 |
| Expenses | | | |
| BOS Indonesia financial support | 3 | 366,502 | 268,586 |
| Other Orangutan project costs | 3 | 46,651 | 16,985 |
| Fundraising expenses | 3 | 33,843 | 42,220 |
| Cost of merchandise sold | 3 | 3,107 | 33 |
| Marketing costs | 3 | 13,211 | 10,629 |
| Other expenses | 3 | 92,612 | 75,577 |
| Total expenses | 3 | 555,926 | 414,029 |
| TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE YEAR | | <u>242,912</u> | <u>111,814</u> |

The accompanying notes form part of these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated**ABN 46 485 375 414****Statement of Financial Position****For the financial year ended 30 June 2021**

| | | 2021 | 2020 |
|----------------------------------|-------------|----------------|----------------|
| | | \$ | \$ |
| ASSETS | Note | | |
| Current Assets | | | |
| Cash and bank balances | 5 | 530,277 | 274,708 |
| Inventories | | 0 | 0 |
| Receivables | 6 | 14,067 | 20,164 |
| Total Current Assets | | 544,345 | 294,872 |
| Intangible Assets | 7 | 39,707 | 45,471 |
| Total Assets | | 584,052 | 340,342 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Trade and other payables | 8 | -520 | -1,317 |
| Total Current Liabilities | | -520 | -1,317 |
| Total Liabilities | | -520 | -1,317 |
| Net Assets | | 584,572 | 341,659 |
| EQUITY | | | |
| Capital and reserves | | | |
| Reserves and accumulated funds | 4 | 584,572 | 341,659 |
| Total Equity | | 584,572 | 341,659 |

The accompanying notes form part of these financial statements.

The accompanying notes from part these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

Statement of Changes in Equity

For the financial year ended 30 June 2021

| | Note | Total Funds \$ |
|-----------------------------------|------|-----------------------|
| Balance as at 30 June 2019 | 4 | <u>229,845</u> |
| Profit/ (Loss) for Year | | <u>111,814</u> |
| Balance as at 30 June 2020 | 4 | <u>341,659</u> |
| Profit/ (Loss) for Year | | <u>242,912</u> |
| Balance as at 30 June 2021 | 4 | <u>584,572</u> |

The accompanying notes form part of these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Statement of Cash Flow
For the financial year ended 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|-----------------------|-----------------------|
| | | \$ | \$ |
| Cash flows from operating activities | | | |
| Receipts from customers including government subsidies | | 798,743 | 519,479 |
| Payments to suppliers and employees | | -543,269 | -403,573 |
| Interest received | | 95 | 332 |
| Net cash inflows from operating activities | | 255,569 | 116,238 |
| Cash flows from investing activities | | | |
| Net cash (used in)/generated by investing activities | | 0 | 0 |
| Cash flows from financing activities | | | |
| Net cash flows from financing activities | | 0 | 0 |
| Net increase/(decrease) in cash and cash equivalents | 5 | 255,569 | 116,238 |
| Cash and cash equivalents at beginning of year | | <u>274,708</u> | <u>158,470</u> |
| Cash and cash equivalents at end of year | 5 | <u>530,277</u> | <u>274,708</u> |

The accompanying notes form part of these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2021

Note 1 Summary of Significant Accounting Policies

Financial reporting framework

This entity was formed as an incorporated association in Australia and domiciled in Australia. It is not a reporting entity because in the opinion of the Committee Members there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the financial reporting requirements of the Australia Charities and Not-for-profits Commission Act 2012 (ACNC Act), Associations Incorporation Act 2009, and the following Australian Accounting Standards:

| | |
|-----------|---|
| AASB 101 | Presentation of Financial Statements |
| AASB 107 | Cash Flow Statements |
| AASB 108 | Accounting Policies, Changes in Accounting Estimates and Errors |
| AASB 1031 | Materiality |
| AASB 1048 | Interpretation and Application of Standards |
| AASB 1054 | Australian Additional Disclosures |

Statement of compliance

The financial report has been prepared in accordance with the requirements of the Australian Accounting Standards-Reduced Disclosure Requirements and other authoritative pronouncements of the Australian Accounting Standards Board. Preparation under the Australian Accounting Standards is in line with the amendment to the NSW Incorporated Associations reporting requirements. The financial report was authorised for issue by the committee and its members on the 25th day of October 2021.

Basis of preparation

The financial report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for the assets. All amounts are presented in Australian dollars and rounded to the nearest dollar.

Adoption of new and revised Accounting Standards

In the current year, the Entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to the operations of the Entity and effective for the current annual reporting period.

Accounting policies

The financial statements are prepared on a going concern basis. The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Goods and services tax

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST) except:

- where the GST incurred is not recoverable from the Australian Taxation Office ("ATO"), it is recognised as part of the cost of acquisition of the asset or as part an item of expense; or

- for receivables and payables which are recognised inclusive of GST

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

Notes to the financial statements

For the financial year ended 30 June 2021

Note 1 Summary of Significant Accounting Policies (continued)

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

The following specific recognition criteria must be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when:

- (a) the Association has transferred to the buyer the significant risks and rewards of ownership of the goods.
- (b) the Association retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- (c) the amount of revenue can be measured reliably.
- (d) it is probable that the economic benefits associated with the transaction will flow to the Association; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered, and legal title is passed.

Interest

Revenue is recognised as the interest accrues (using the effective interest method, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument) to the net carrying amount of the financial asset.

The interest revenue is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably.

Donations and Bequests

The timing of the recognition of contributions from donations and bequests depends on when control of these contributions or right to receive these contributions is obtained, which is usually upon receipt of the monies.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2021

Note 1 Summary of Significant Accounting Policies (continued)

(c) Income tax

As the Association is an endorsed charity, it does not pay income tax under the Income Tax Assessment Act 1997.

(d) Cash and cash equivalents

Cash comprises cash on hand and demand deposits held with banks. Cash equivalents are short- term highly liquid investments that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value and have a maturity of six months or less at the date of acquisition.

(e) Inventories

Inventories are valued at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

(f) Critical accounting estimates and judgements

The directors evaluate any estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

There are no material estimates or judgments impacting on the financial report for the year ended 30 June 2019.

Borneo Orangutan Survival (BOS) Australia Incorporated**ABN 46 485 375 414****Notes to the financial statements****For the financial year ended 30 June 2021**

| | 2021 | 2020 |
|-------------------------------|----------------|----------------|
| | \$ | \$ |
| Donations received | | |
| Regular Donations | 149,473 | 133,455 |
| Significant Donations | 269,603 | 169,299 |
| Rainforest Sq. Meters | 0 | 40 |
| Orangutan adoptions | 150,872 | 120,416 |
| Bequest Donations | 199,671 | 66,360 |
| Donations – Enrichment Tours | 250 | 18,031 |
| Grants | 20,000 | 9,700 |
| Corporate Sponsorship | 1,472 | 494 |
| Virtual gift certificates | 5,705 | 1, 920 |
| | 797,047 | 519,715 |
| Fundraising income | | |
| Event income | | |
| Auction Income | | |
| Merchandise sales | 905 | 3,983 |
| Other revenue | | |
| Membership fees | 0 | 1,814 |
| Freight Income | 791 | |
| Interest received | 96 | 332 |
| | 887 | 2,146 |
| Total Revenue | 798,839 | 525,844 |
| Note 2 Revenue | | |

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2021

| Note 3 Expenses | 2021 | 2020 |
|--|-----------------------|-----------------------|
| | \$ | \$ |
| <u>Direct Expenses</u> | | |
| BOS Indonesia financial support | 366,502 | 268,586 |
| Other Orangutan projects (Including Orangutan Enrichment, Sewerage projects, VET equipment) | 46,651 | 16,985 |
| Fundraising expenses | 33,843 | 42,220 |
| Cost of merchandise sold | 3,107 | 33 |
| Marketing costs | 13,211 | 10,629 |
| Total Direct Expenses | 463,314 | 338,453 |
| <u>Other Expenses</u> | | |
| Bank charges, merchant fees and commissions paid | 12,296 | 11,820 |
| Accounting, audit and filing fees | 5,486 | 4,979 |
| Administration | 33,900 | 23,464 |
| Insurance & legal costs | -260 | 3,342 |
| Postage, printing, stationery and telephone | 4,399 | 5,018 |
| Travel | 0 | 4,054 |
| Website and IT costs | 14,514 | 13,930 |
| All other costs | 22,277 | 8,968 |
| Total Other Expenses | 92,612 | 75,577 |
| Total Expenses | <u>555,926</u> | <u>414,029</u> |

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2021

Note 4 Reserves and Accumulated Funds

| | 2021 | 2020 |
|-----------------------------------|----------------|----------------|
| | \$ | \$ |
| Accumulated Funds | | |
| Accumulated funds brought forward | 341,659 | 229,845 |
| Surplus/ (Loss) for the year | 242,912 | 111,814 |
| <i>Total Accumulated Funds</i> | 584,572 | 341,659 |
| Reserves | 0 | 0 |
| Opening balance | 0 | 0 |
| Total Reserves | 0 | 0 |
| Total Equity | 584,572 | 341,659 |

Note 5 Notes to the Statement of Cash Flow

a) Reconciliation of cash and cash equivalents

| 2021 | 2020 |
|------|------|
| \$ | \$ |

For the purposes of the Cash Flow Statement, cash and cash equivalents comprise the following at 30th June 2021:

| | | |
|--|----------------|----------------|
| Cash at bank | 530,277 | 274,708 |
| Total cash and cash equivalents | 530,277 | 274,708 |

b) Reconciliation of cash flows from operations

| | | |
|--|----------------|----------------|
| Operating surplus / deficit | 242,912 | 111,814 |
| (Increase)/ decrease in receivables | 6,096 | -4,716 |
| (Increase)/ decrease in inventories | 0 | 0 |
| (Increase)/ decrease in other assets | 5,764 | 13,329 |
| increase/(decrease) in payables | 797 | -4,147 |
| Net cash provided by operating activities | 255,569 | 116,280 |

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2021

Note 6 Trade and Other Receivables

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| Current | \$ | \$ |
| Undeposited funds | 14,067 | 18,664 |
| GST Receivable | 520 | 1,317 |
| Other Receivables | 0 | 183 |
| Current Receivables | 14,587 | 19,981 |

Note 7 Intangible Assts

| | 2021 | 2020 |
|--------------------------|---------------|---------------|
| | \$ | \$ |
| Website Development | 10,378 | 15,528 |
| Salesforce integration | 29,329 | 29,942 |
| Intangible Assets | 39,707 | 45,471 |

Note 8 Trade and Other Payables

| | | |
|-------------------------|----------|----------|
| Current | | |
| Accrued expenses | 0 | 0 |
| Trade payables | 0 | 0 |
| Current Payables | 0 | 0 |

Note 9 Commitments and Contingencies

The Association has neither contingent liabilities nor financial commitments, except for those arising in the normal course of operations.

Note 10 Related Party Transactions

This Association is governed by a Committee of voluntary members and they receive no financial compensation or reward for their services whilst serving on the Committee. There were no loans to Committee Members. There were no related party transactions with key management personnel of the Association during the year ended 30th June 2021.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Notes to the financial statements
For the financial year ended 30 June 2021

Note 11 Renumeration of Auditors

Audit Fees for the following years are:

| <u>2021</u> | <u>2020</u> |
|--------------------|--------------------|
| \$1,800 | \$2,000 |

The Auditor of the financial reports of Borneo Orangutan Survival (BOS) Australia for the year ended 30th June 2021 was Mr Jeffrey D Cannings, FCA, CTA, a director of Cannings & Flynn Pty Ltd, Chartered Accountants.

Note 12 Details of the Association

Registered Office:

Postal address: PO Box 3916,
Mosman, NSW 2088

Telephone: +61 2 9011 5455

Website: <https://www.orangutans.com.au>

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Committee Member's Declaration

The Committee declares this entity is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the Committee's opinion:

- There are reasonable grounds to believe that the Association will be able to pay all of its debts as and when they become due and payable; and
- The financial statements as at 30 June 2021 and notes thereto are in accordance with the Associations Incorporation Act 2009 and satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012, including compliance with accounting standards, and giving a true and fair view of the financial position of this entity as at 30th June 2021 and the performance of the Association for the year then ended 30th June 2021.

This declaration is signed in accordance with a resolution of the Committee made pursuant to subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Mr Anthony (Tony) Gilding
President – Committee Member



Mr Vilay Gupta
Treasurer – Committee Member

Dated this 25th Day of October 2021

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF BORNEO ORANGUTAN SURVIVAL (BOS) AUSTRALIA INC.
A.B.N. 46 485 375 414

Opinion

I have audited the financial report of Borneo Orangutan Survival (BOS) Australia Incorporated (the Entity), which comprises the statement of financial position as at 30th June 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by directors.

In my opinion, the accompanying financial report of the Entity is prepared, in all material respects, in accordance with:

- a) The Associations Incorporation Act 2009 and the Australian Charities and the Not-for- Profits Commission Act 2012, including:
 - (i) Giving a true and fair view of the Entity's financial position as at 30th June 2021 and its performance for the year ended on that date; and,
 - (ii) Complying with Accounting Standards in Australia; and
- b) Other mandatory professional reporting requirements.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other responsibilities in accordance with the Code.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion and audit evidence was test checked or verified and was limited to only cash that was received and then first entered into the Entity's first books of entry into the accounts. The financial statements were presented for my audit on 13th September 2021. The Entity's Comprehensive Income for the year was \$242,912 and Net Assets as at 30th June 2021 were \$584,572.

Information Other than the Financial Report and Auditor's Report Thereon

Those charged with the governance of this entity are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30th June 2021, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

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Chartered Accountants

Cannings & Flynn Pty Ltd A.C.N 108 438 035 t/a Cannings & Co ABN 61 450 636 822
Liability limited by a scheme approved under Professional Standards Legislation

Directors – Jeffrey D Cannings, MBA, Dip.Tech. (Comm), Dip.Ed., FCA, CTA, FTPA (Tax) & Brian Flynn, B.Comm, ACA.



INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF BORNEO ORANGUTAN SURVIVAL (BOS) AUSTRALIA INC.
A.B.N. 46 485 375 414

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Directors and Those Charged with Governance for the Financial Report

The Committee Members of this Entity are responsible for the preparation of the Entity's financial report in accordance with the Associations Incorporation Act and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Cannings & Co

CANNINGS & CO

Chartered Accountants

Mr Jeffrey David Cannings, FCA, CTA
Registered Company Auditor

Dated this 25th day of October 2021

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Chartered Accountants

Cannings & Flynn Pty Ltd A.C.N 108 438 035 t/a Cannings & Co ABN 61 450 636 822

Liability limited by a scheme approved under Professional Standards Legislation

Directors – Jeffrey D Cannings, MBA, Dip.Tech. (Comm), Dip.Ed., FCA, CTA, FTPA (Tax) & Brian Flynn, B.Comm, ACA.

Office: Level 1, 1A Sydenham Road, Brookvale, NSW 2100 Phone: (02) 9905 7599 Fax (02) 9905 3044

Postal Address: PO Box 6131, Narraweena, NSW 2099, Australia Email: jcanings@caningsandco.com.au Website: www.canningsandco.com.au

BORNEO ORANGUTAN SURVIVAL (BOS) AUSTRALIA INCORPORATED
A.B.N.46 485 375 414

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C
OF THE CORPORATIONS ACT 2001
TO THE COMMITTEE MEMBERS OF BORNEO ORANGUTAN SURVIVAL (BOS) AUSTRALIA INC.

I declare that, to the best of my knowledge and belief, during the year ended 30th June 2021 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and,*
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.*

Cannings & Co

CANNINGS & CO

Chartered Accountants

Mr Jeffrey David Cannings, FCA, CTA

Registered Company Auditor

Dated this 25th day of October 2021

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Chartered Accountants

Cannings & Flynn Pty Ltd A.C.N 108 438 035 t/a Cannings & Co ABN 61 450 636 822

Liability limited by a scheme approved under Professional Standards Legislation

Directors – Jeffrey D Cannings, MBA, Dip.Tech. (Comm), Dip.Ed., FCA, CTA, FTPA (Tax) & Brian Flynn, B.Comm, ACA.

Office: Level 1, 1A Sydenham Road, Brookvale, NSW 2100 Phone: (02) 9905 7599 Fax (02) 9905 3044

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