

**Borneo Orangutan Survival
(BOS) Australia
Incorporated**
ABN 46 485 375 414

Annual Report
For the year ended 30th June 2023



BOS Australia

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

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Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
PRESIDENT'S REPORT

The President presents her report together with the financial statements for the year ended 30th June 2023. The names of the committee members in office at any time during the financial year are as follows:

Name	Role	Commenced	Ceased
Kerin Welford	President	May 2022	
Louise Grossfeldt	Vice President	June 2022	
Tom McCrie	Secretary	September 2019	
Corey Mrnjavac	Treasurer	October 2021	
Catherine Heawood	Ordinary	October 2012	July 2022
Tom Bertinshaw	Ordinary	June 2022	April 2023
Judith Curran	Ordinary	June 2023	
Ben Callison	Ordinary	December 2021	September 2022

Principal Activities

Borneo Orangutan Survival (BOS) Australia Incorporated ("BOS Australia") contributes to the conservation and protection of orangutans and their habitat by fundraising and increasing awareness. It does so by funding, supporting, and assisting with the activities undertaken by the Borneo Orangutan Survival (BOS) Foundation ("BOS Indonesia") domiciled in Bogor, Indonesia for the protection, preservation, and survival of orangutans. The principal activities remained unchanged during the year.

The Association is an endorsed charity, and it therefore does not pay income tax under the Income Tax Assessment Act 1997.

Controlled Entities

During the year, Borneo Orangutan Survival (BOS) New Zealand Trust (the Trust), an incorporated entity under the Charitable Trusts Act 1957 (New Zealand), was established. The Trust was officially registered on 13th June 2023 and is commonly controlled by Borneo Orangutan Survival (BOS) Australia Inc. The Trust had not commenced trading by 30 June 2023 however is expected to be consolidated into the Borneo Orangutan Survival (BOS) Australia Inc. financial statements in future reporting periods.

Financial Summary

The comprehensive income/(loss) of BOS Australia for the 2022-23 financial year amounted to a deficit of \$17,993, compared to profit of \$95,502 for 2021-22.

A review of the operations of the Association during the financial year and results of those operations found the following:

- * **Total Revenue** increased by \$59,037 from \$564,315 (2021-22) to \$623,352 (2022-23).
- * **Total Expenses** increased by \$172,532 from \$468,813 (2021-22) to \$641,345 (2022-23).
- * **Total Support to BOSF and Other Orangutan Project Costs** decreased by \$11,248 from \$340,619 (2021-22) to \$329,371 (2022-23).
- * **Net Assets** decreased by \$17,994 from \$680,074 (2021-22) to \$662,080 (2022-23).

Review of Operations

Last financial year was all about returning to normal after the enormous challenges of COVID-19 and the loss of our esteemed and much-loved President, Tony Gilding, in May 2022.

We remained committed to saving orangutans from extinction and protecting their vanishing homes by rehabilitating and releasing healthy individuals back into the wild, caring for those we cannot release and restoring vital orangutan habitat.

The unreleasable orangutans in our care were particularly close to our hearts last year. We used our most significant end-of-financial-year appeal to kick off building new sanctuary enclosures and islands for our long-time residents.

We are proud to have contributed to the:

- Rehabilitation and care of almost 400 orangutans and 72 sun bears.
- Rescue of four orangutans.
- Release of 18 orangutans, including our 500th reintroduced orangutan. Five thrive in the Kehje Sewen Forest in East Kalimantan, and the other 13 found their new home in the Bukit Baka Bukit Raja National Park in Central Kalimantan.

We are delighted to report that our intensive reintroduction efforts have continued to show very positive results, with 11 more natural births recorded among the orangutans living in the release sites this past year. Since 2012, we have welcomed 34 wild-born babies, and it's heartening to see a new generation of orangutans flourishing thanks to our rehabilitation and release efforts.

In addition, we have made further progress in making all of BOS Foundation's facilities in Indonesia carbon-neutral, solar-powered, water-independent and self-sufficient in waste-water treatment. These steps are essential in reducing the environmental impact in our working areas.

Our reforestation project in Mawas securing 60 hectares of crucial orangutan habitat and carbon storage is taking shape. Thanks to the hard work of our colleagues in Indonesia, all seedling production activities in the village nursery have been completed. Local community groups are looking after the seedlings, and we are happy to report that the upkeep is going well. We currently have 73,340 seedlings from seven different species of orangutan food plants available for the project, which is a huge step forward in our efforts to protect this precious ecosystem.

From the 7-10th November, BOS Australia President Kerin Welford joined the BOS Foundation partners' meeting held at Samboja Lestari, where representatives from all six global BOS offices gathered to discuss and evaluate the achievements of the previous year and to plan for the following year's program and activities. The meeting served as a confirmation of the strength of the BOS network and the importance of working together as a team.

We are pleased to share this review of our achievements in the past year with you. These successes would not have been possible without your generosity - a huge THANK YOU from all of us to you, our exceptional supporters.

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of BOS Australia.

Future developments

A report on your new committee's action plan for 2023-24 will be presented at the AGM.



Kerin Welford
President



Louise Grossfeldt
Vice President

Dated this 23rd Day of October 2023

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Statement of Comprehensive Income
For the financial year ended 30 June 2023

	Note	Year Ended 30-Jun-23	Year Ended 30-Jun-22
Continuing operations			
Revenue			
Donations received	2	618,322	563,420
Merchandise sales	2	4,354	290
Other revenue	2	676	605
Total revenue	2	623,352	564,315
Expenses			
BOS Indonesia financial support	3	229,068	167,150
Other Orangutan project costs	3	100,303	173,469
Fundraising expenses	3	41,016	48,573
Cost of merchandise sold	3	2,937	887
Marketing costs	3	15,241	15,941
Other expenses	3	252,780	62,793
Total expenses	3	641,345	468,813
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE YEAR		<u>(17,993)</u>	<u>95,502</u>

The accompanying notes form part of these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Statement of Financial Position
For the financial year ended 30 June 2023

		30-Jun-23	30-Jun-22
	Note		
ASSETS			
Current Assets			
Cash and bank balances	5	636,474	625,206
Receivables	6	18,115	9,360
Financial assets	7	7,500	-
Other Assets	8	15,651	-
Total Current Assets		677,740	634,566
Intangible Assets	9	-	45,507
Total Assets		677,740	680,073
LIABILITIES			
Current Liabilities			
Trade and other payables	10	15,660	-
Total Current Liabilities		15,660	-
Total Liabilities		15,660	-
Net Assets		662,080	680,073
EQUITY			
Capital and reserves			
Reserves and accumulated funds	4	662,080	680,073
Total Equity		662,080	680,073

The accompanying notes form part these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Statement of Changes in Equity
For the financial year ended 30 June 2023

	Note	Total funds 30-Jun-23
		\$
Balance as at 30 June 2021	4	<u>584,571</u>
Comprehensive income/(loss) for year		<u>95,502</u>
Balance as at 30 June 2022	4	<u>680,073</u>
Comprehensive income/(loss) for year		<u>(17,993)</u>
Balance as at 30 June 2023	4	<u>662,080</u>

The accompanying notes form part these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Statement of Cash Flow
For the financial year ended 30 June 2023

	Note	Year ended 30-Jun-23	Year ended 30-Jun-22
Cash flows from operating activities		\$	\$
Receipts from donors and fundraising		608,492	564,301
Payments to suppliers		(597,369)	(469,386)
Interest received		145	14
Net cash inflows from operating activities	5(b)	11,268	94,929
Cash flows from investing activities			
Net cash (used in)/generated by investing activities		-	-
Cash flows from financing activities			
Net cash flows from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		11,268	94,929
Cash and cash equivalents at beginning of year		<u>625,206</u>	<u>530,277</u>
Cash and cash equivalents at end of year	5(a)	<u>636,474</u>	<u>625,206</u>

The accompanying notes form part these financial statements.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Notes to the financial statements
For the financial year ended 30 June 2023

Note 1 Summary of Significant Accounting Policies

Financial reporting framework

The incorporated association is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the financial reporting requirements of the *Australia Charities and Not-for-profits Commission Act 2012* (ACNC Act), *Associations Incorporation Act 2009 (NSW)*, and the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Cash Flow Statements
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048	Interpretation and Application of Standards
AASB 1054	Australian Additional Disclosures

Statement of compliance

Preparation under the Australian Accounting Standards is in line with the amendment to the NSW Incorporated Associations reporting requirements. The financial report was authorised for issue by the committee and its members on the 23rd day of October 2023.

Basis of preparation

The financial report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for the assets. All amounts are presented in Australian dollars and rounded to the nearest dollar.

Adoption of new and revised Accounting Standards

In the current year, the Entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to the operations of the Entity and effective for the current annual reporting period.

Accounting policies

The financial statements are prepared on a going concern basis. The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Goods and services tax

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST) except:

- where the GST incurred is not recoverable from the Australian Taxation Office ("ATO"), it is recognised as part of the cost of acquisition of the asset or as part an item of expense; or
- for receivables and payables which are recognised inclusive of GST

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Notes to the financial statements
For the financial year ended 30 June 2023

Note 1 Summary of Significant Accounting Policies (continued)

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

The following specific recognition criteria must be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when:

- (a) the Association has transferred to the buyer the significant risks and rewards of ownership of the goods.
- (b) the Association retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- (c) the amount of revenue can be measured reliably.
- (d) it is probable that the economic benefits associated with the transaction will flow to the Association; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered, and legal title is passed.

Interest

Revenue is recognised as the interest accrues (using the effective interest method, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument) to the net carrying amount of the financial asset.

The interest revenue is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably.

Donations and Bequests

The timing of the recognition of contributions from donations and bequests depends on when control of these contributions or right to receive these contributions is obtained, which is usually upon receipt of the monies.

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Notes to the financial statements
For the financial year ended 30 June 2023

Note 1 Summary of Significant Accounting Policies (continued)

(c) Income tax

As the Association is an endorsed charity, it does not pay income tax under Subsection 50-5 of the *Income Tax Assessment Act 1997*.

(d) Cash and cash equivalents

Cash comprises cash on hand and demand deposits held with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value and have a maturity of six months or less at the date of acquisition.

(e) Trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

(f) Trade and other payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(g) Critical accounting estimates and judgements

The directors evaluate any estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Amortisation of intangible assets

The Association has fully amortised the intangible assets recognised this year following a review of expected future economic benefits.

There are no other material estimates or judgments impacting on the financial report for the year ended 30 June 2023.

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

Notes to the financial statements

For the financial year ended 30 June 2023

Note 2 Revenue

	2023	2022
	\$	\$
Donations received		
Regular Donations	114,625	145,852
Significant Donations	92,050	252,146
Orangutan adoptions	139,726	143,906
Bequest Donations	-	12,828
Donations – Enrichment Tours	70,893	-
Grants	197,084	-
Virtual gift certificates	2,580	6,515
Membership Fees	1,364	2,173
	618,322	563,420
 Merchandise sales	 4,354	 290
 Other revenue		
Freight Income	531	591
Interest received	145	14
	676	605
 Total Revenue	 623,352	 564,315

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Notes to the financial statements
For the financial year ended 30 June 2023

Note 3 Expenses

	2023	2022
	\$	\$
<u>Direct Expenses</u>		
BOS Indonesia financial support	229,068	167,150
Other Orangutan projects (Including Orangutan Enrichment, Sewerage projects, VET equipment)	100,303	173,469
Fundraising expenses	41,016	48,573
Cost of merchandise sold	2,937	887
Marketing costs	15,241	15,941
Total Direct Expenses	388,565	406,020
<u>Other Expenses</u>		
Bank charges	121	7
Accounting, audit and filing fees	10,539	4,783
Administration	124,812	44,902
Amortisation expense	45,507	-
Insurance & legal costs	16,147	-
Postage, printing, stationery and telephone	7,582	3,910
Travel	13,776	-
Website and IT costs	13,658	5,261
All other costs	20,638	3,930
Total Other Expenses	252,780	62,793
Total Expenses	<u>641,345</u>	<u>468,813</u>

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414
Notes to the financial statements
For the financial year ended 30 June 2023

Note 4 Reserves and Accumulated Funds

	2023	2022
	\$	\$
Accumulated Funds		
Accumulated funds brought forward	680,073	584,571
Surplus/ (Loss) for the year	(17,993)	95,502
<i>Total Accumulated Funds</i>	662,080	680,073
Total Equity	662,080	680,073

Note 5 Notes to the Statement of Cash Flow

a) Reconciliation of cash and cash equivalents	2023	2022
	\$	\$
For the purposes of the Cash Flow Statement, cash and cash equivalents comprise the following at 30 th June 2023:		
Cash at bank	636,474	625,206
Total cash and cash equivalents	636,474	625,206

b) Reconciliation of cash flows from operations

Operating surplus/(deficit)	(17,993)	95,502
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Non-cash items

- Add back amortisation expense	45,507	-
- Donation of shares	(7,500)	-

Movements in the Balance Sheet

(Increase)/decrease in receivables	(7,214)	5,227
(Increase)/decrease in GST receivable	(1,541)	-
(Increase)/decrease in other assets	(15,651)	(5,800)
increase/(decrease) in payables and accruals	15,660	-
Net cash provided by operating activities	11,268	94,929

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

Notes to the financial statements

For the financial year ended 30 June 2023

Note 6 Trade and Other Receivables

	2023	2022
Current	\$	\$
Undeposited funds	14,019	8,431
GST Receivable	2,469	929
Other Receivables	1,627	-
Current Receivables	18,115	9,360

Note 7 Financial Assets

	2023	2022
	\$	\$
Shares in unlisted companies	7,500	-
Financial Assets	7,500	-

Note 8 Other Assets

	2023	2022
	\$	\$
Prepaid expenses	15,651	-
Other Assets	15,651	-

Note 9 Intangible Assts

	2023	2022
	\$	\$
Website Development	-	10,378
Salesforce integration	-	35,129
Intangible Assets	-	45,507

Note 10 Trade and Other Payables

	2023	2022
Current	\$	\$
Accrued expenses	15,660	-
Current Payables	15,660	-

Borneo Orangutan Survival (BOS) Australia Incorporated

ABN 46 485 375 414

Notes to the financial statements

For the financial year ended 30 June 2023

Note 11 Commitments and Contingencies

The Association has neither contingent liabilities nor financial commitments, except for those arising in the normal course of operations.

Note 12 Related Party Transactions

The Association's related parties include members of the Committee, close family members of the Committee members and entities that are controlled or significantly influenced by those Committee members or their close family members. Related parties also include key management personnel, being those persons having the authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly. Total amounts paid to key management personnel during the 2023 year was \$28,500 (2022: \$0). Transactions with related parties are on normal commercial terms no more favourable than those available to other parties, unless otherwise stated.

Note 13 Remuneration of Auditors

Audit Fees for the following years are:

2023	2022
\$3,500	\$2,000

The Auditor of the financial reports of Borneo Orangutan Survival (BOS) Australia for the year ended 30th June 2023 was Audit Logic (2022: Cannings & Flynn Pty Ltd).

Note 14 Details of the Association

Registered Office:

Postal address: PO Box 7699,
Bondi Beach NSW 2026
Telephone: +61 2 9011 5455
Website: <https://www.orangutans.com.au>

Borneo Orangutan Survival (BOS) Australia Incorporated
ABN 46 485 375 414

Directors' Declaration

The directors declare that the entity is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the Directors' opinion:

- there are reasonable grounds to believe that the Association will be able to pay all of its debts as and when they become due and payable; and
- the financial statements as at 30 June 2023 and notes thereto are in accordance with the *Associations Incorporation Act 2009 (NSW)* and satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with accounting standards, and giving a true and fair view of the financial position at that date and the performance of the Association for the year then ended 30 June 2023.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

K WELFORD

Ms Kerin Welford
President



Ms Louise Grossfeldt
Vice President

Dated this 23rd Day of October 2023

Independent Audit Report to the members of Borneo Orangutan Survival (BOS) Australia Inc.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Borneo Orangutan Survival (BOS) Australia Inc., which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the financial report of Borneo Orangutan Survival (BOS) Australia Inc. is in accordance with the *Associations Incorporation Act 2009 (NSW)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the entity's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under the *Associations Incorporation Act 2009 (NSW)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The members of the Committee are responsible for the other information. The other information obtained at the date of this auditor's report is the President's Report, (but does not include the financial report and our auditor's report thereon).

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and the Committee for the Financial Report

The members of the Committee of the entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the *Associations Incorporation Act 2009 (NSW)* and the ACNC Act, and for such internal control as the members of the Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members of the Committee are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the Committee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The members of the Committee are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members of the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit Logic

Chartered Accountants

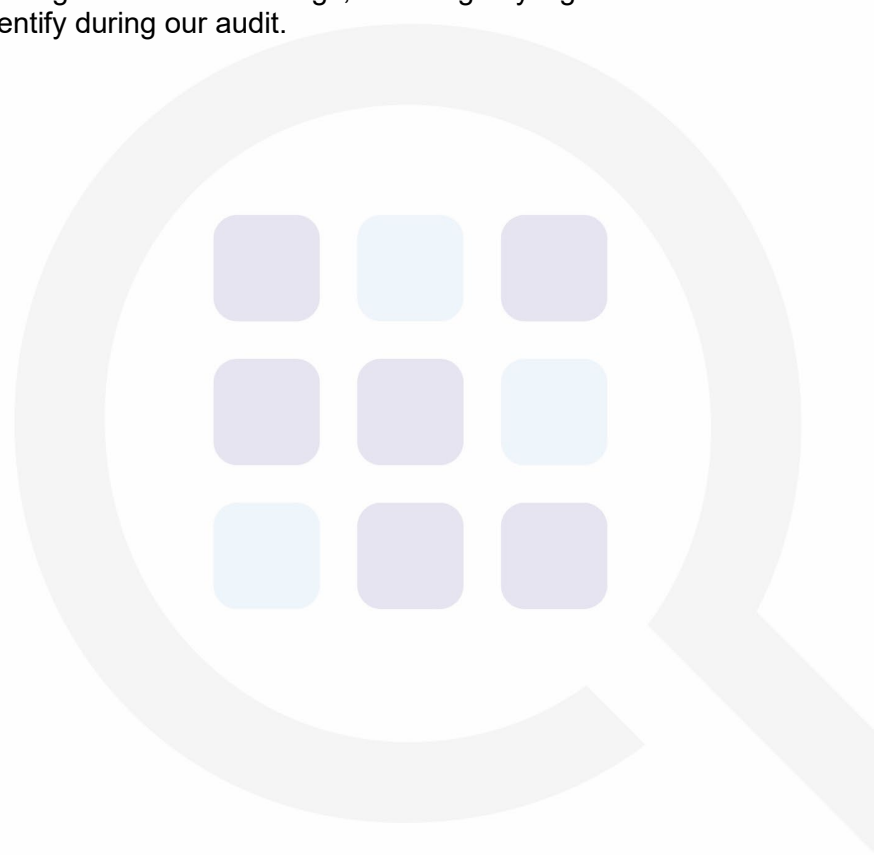


Benjamin Irvine

Director

Sydney, NSW

23rd October 2023



**Borneo Orangutan Survival (BOS) Australia Inc.
Auditor's Independence Declaration to the Members of Borneo Orangutan
Survival (BOS) Australia Inc.
For the Financial Year Ended 30 June 2023**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Borneo Orangutan Survival (BOS) Australia Inc. for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

Audit Logic



Benjamin Irvine
Director
23rd October 2023
Sydney, New South Wales

